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Myanmar Junta Increases Military Budget to US\$2.7 Billion

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Myanmar's regime troops at Armed Forces Day in Naypyitaw on March 27. / AFP

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Myanmar's junta chief Min Aung Hlaing has approved a military budget of more than 5.6 trillion kyats (around US\$2.7 billion) for the 2023-24 fiscal year, which begins this month, up from 3.7 trillion kyats last year.

Min Aung Hlaing promised to crush the resistance movement during his Armed Forces Day speech on March 27.

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The junta has approved an overall budget of nearly 20 trillion kyats.

Last year, the military budget totaled over 4 trillion kyats as Min Aung Hlaing **added more than 440 billion kyats** in December.

Education has a budget of 2 trillion kyats and health just over 800 billion kyats.

Electricity has been allocated over 680 billion kyats as regular power cuts continue to blight people's lives.

Min Aung Hlaing has urged the public to save energy, fuel and cooking oil.

The regime, however, said over 1.1 trillion kyats will be spent outside the budget supplying electricity to Yangon.



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